

**GOLDPETROL UNLIMITED
MYANMAR CREDIT REPORT
(REPORT DATE: JANUARY 2014)**



COMPANY OVERVIEW

COMPANY NAME

GOLDPETROL UNLIMITED

FORMER NAME

NA

DATE OF CHANGE

NA

TRADE NAME

NA

DATE OF INCORPORATION

14/01/1998

REGISTRATION NO.

XX7FC/1997-1998 (Ministry of National Planning & Economic Development, Directorate of Investment & Company Administration)

TYPE OF COMPANY

Private Company with Limited Liability

REGISTERED OFFICE

0602, 6Fl Sakura Tower 339 Bogyoke Aung San Rd, Kyauktada, Yangon

TELEPHONE

[+95] 1-XXX432

FACSIMILE

[+95] 1-65XXX7

EMAIL / WEBSITEwww.geopetrolunlimited.com
petrounlimited@goldpetrolunlimited.com**BUSINESS ACTIVITIES**

Manufacturing - Finished products.

AUDITORS

NA

CHIEF EXECUTIVE

Mr. Christian Flammier (French)

STAFF STRENGTH

20

TURNOVER

NA

THIS REPORT MUST NOT BE COMMUNICATED TO THE PERSON/S OR FIRM/S REPORTED ON, OR TO ANY OTHER PARTY. It is furnished by DP INFORMATION NETWORK PTE LTD| *Part of the Experian Group* ("DP Info") in STRICT CONFIDENCE at your request and for your exclusive use as a basis for credit, marketing and other business decisions. In accepting this report you hereby agree to be responsible for all damages arising from a violation or breach of the above conditions. It is understood that this report is based upon information obtained from sources deemed reliable, the accuracy of which is no manner guaranteed by DP Info. DP Info shall not be liable for any loss or injury caused by the neglect or other act of failure to act on the part of the company and/or its agents in procuring, collecting or communicating any information. Please notify & contact DP Info promptly of any questions regarding the accuracy of the information contained in this report to the Customer Service Division at: 72 Bendemeer Road #04-28 Luzerne Singapore 339941 or call: +65 6320 1900.

COMPANY OVERVIEW

AUTHORISED CAPITAL

NA

PAID UP CAPITAL

NA

BANKERS

NA

LITIGATION

NA

PAYMENT BEHAVIOUR

NA

STATUS

Trading

LISTED

No

STOCK EXCHANGE

NA

CREDIT LIMIT

USD 70,000

CREDIT RATING	DP6
---------------	------------

Where no financial information is available credit assessments are arrived at after taking into consideration the reputation, morality and payment & legal history, among other factors.

[All figures quoted in US Dollar (USD) unless otherwise stated]

THIS REPORT MUST NOT BE COMMUNICATED TO THE PERSON/S OR FIRM/S REPORTED ON, OR TO ANY OTHER PARTY. It is furnished by DP INFORMATION NETWORK PTE LTD| *Part of the Experian Group* ("DP Info") in STRICT CONFIDENCE at your request and for your exclusive use as a basis for credit, marketing and other business decisions. In accepting this report you hereby agree to be responsible for all damages arising from a violation or breach of the above conditions. It is understood that this report is based upon information obtained from sources deemed reliable, the accuracy of which is no manner guaranteed by DP Info. DP Info shall not be liable for any loss or injury caused by the neglect or other act of failure to act on the part of the company and/or its agents in procuring, collecting or communicating any information. Please notify & contact DP Info promptly of any questions regarding the accuracy of the information contained in this report to the Customer Service Division at: 72 Bendemeer Road #04-28 Luzerne Singapore 339941 or call: +65 6320 1900.

BUSINESS PROFILE / OPERATIONS

Company Background

Registration Number	XX7FC/1997-1998 (Ministry of National Planning & Economic Development, Directorate of Investment & Company Administration)
Address	06XX, 6FI Sakura Ville XX Bogyoke Aung San Rd, Kyauktada, Yangon
Telephone Number	[+95] 1-XXX432
Facsimile	[+95] 1-65XXX7
Internet	www.geopetrolunlimited.com
Email	petrounlimited@goldpetrolunlimited.com

History

Date Mar, 2003. Acquired significant participating interest in 2 major producing Oil fields located in the central Sub-Salin basin of Myanmar covering an area of 1800 sq. kilometre namely Yenangaung and Chauk.

Subject was previously located at 133 Mawyawaddy Lane 8, 1/2 Pyad Rd, Mayangone, Yangon.

Operations

Activities: Gas production - Manufacturing. Oil production - Manufacturing.

The primary business focus of Subject is Manufacturing - Finished products.

An integral part of the core business includes: Distribution.

SIC product classification & activity

1382 Oil/Gas Field Exploration Svc
4925 Petroleum Gas Products

Sales

Domestic Sales 100%

Purchases

Local Purchases 100%

THIS REPORT MUST NOT BE COMMUNICATED TO THE PERSON/S OR FIRM/S REPORTED ON, OR TO ANY OTHER PARTY. It is furnished by DP INFORMATION NETWORK PTE LTD| *Part of the Experian Group* ("DP Info") in STRICT CONFIDENCE at your request and for your exclusive use as a basis for credit, marketing and other business decisions. In accepting this report you hereby agree to be responsible for all damages arising from a violation or breach of the above conditions. It is understood that this report is based upon information obtained from sources deemed reliable, the accuracy of which is no manner guaranteed by DP Info. DP Info shall not be liable for any loss or injury caused by the neglect or other act of failure to act on the part of the company and/or its agents in procuring, collecting or communicating any information. Please notify & contact DP Info promptly of any questions regarding the accuracy of the information contained in this report to the Customer Service Division at: 72 Bendemeer Road #04-28 Luzerne Singapore 339941 or call: +65 6320 1900.

BUSINESS PROFILE / OPERATIONS

Payment

Selling

Local Cash on delivery (COD)
 Credit - Unsecured 30~60 days

Purchasing

Local Cash on delivery (COD)
 Credit - Unsecured 30~120 days

Employees

Staffs employed: 20

Facilities

Premises 1 Office Premises.

Registered Office

06XX, 6Fl Sakura Ville XX Bogyoke Aung San Rd, Kyauktada, Yangon

Branches

XFl Sakura Ville X9 Bogyoke Aung San Rd, Kyauktada, Yangon

Protest and Non-Payments

A search of our payment default database proved negative.

Reputation

Reference checking for the purpose of establishing the Subject's reputation within the respective industry failed to reveal any adverse information.

Public Record

No adverse data is registered.

SHAREHOLDERS AND MANAGEMENT

Authorized Capital NA
Issued & Paid up Capital NA

Shareholders

Shareholder INTERRA LTD
Percentage of Shares 60 %

Shareholder WATER CO LTD
Percentage of Shares 40 %

Management

Key personnel / Director: Mr. Christian Flammier

Manager: Mr. Handoko (Japanese) Manager, Department; Country

Manager: Mr. Zu-xi (Chinese) Manager, Department; Country

Manager: Mr. Ye Mya (Myanmar) Officer, Department; Administration

Manager: Mr. Stevens (American) Representative, Department; Executive

THIS REPORT MUST NOT BE COMMUNICATED TO THE PERSON/S OR FIRM/S REPORTED ON, OR TO ANY OTHER PARTY. It is furnished by DP INFORMATION NETWORK PTE LTD| *Part of the Experian Group* ("DP Info") in STRICT CONFIDENCE at your request and for your exclusive use as a basis for credit, marketing and other business decisions. In accepting this report you hereby agree to be responsible for all damages arising from a violation or breach of the above conditions. It is understood that this report is based upon information obtained from sources deemed reliable, the accuracy of which is no manner guaranteed by DP Info. DP Info shall not be liable for any loss or injury caused by the neglect or other act of failure to act on the part of the company and/or its agents in procuring, collecting or communicating any information. Please notify & contact DP Info promptly of any questions regarding the accuracy of the information contained in this report to the Customer Service Division at: 72 Bendemeer Road #04-28 Luzerne Singapore 339941 or call: +65 6320 1900.

RELATED COMPANIES

Parent Company

INTERRA LTD

THIS REPORT MUST NOT BE COMMUNICATED TO THE PERSON/S OR FIRM/S REPORTED ON, OR TO ANY OTHER PARTY. It is furnished by DP INFORMATION NETWORK PTE LTD| *Part of the Experian Group* ("DP Info") in STRICT CONFIDENCE at your request and for your exclusive use as a basis for credit, marketing and other business decisions. In accepting this report you hereby agree to be responsible for all damages arising from a violation or breach of the above conditions. It is understood that this report is based upon information obtained from sources deemed reliable, the accuracy of which is no manner guaranteed by DP Info. DP Info shall not be liable for any loss or injury caused by the neglect or other act of failure to act on the part of the company and/or its agents in procuring, collecting or communicating any information. Please notify & contact DP Info promptly of any questions regarding the accuracy of the information contained in this report to the Customer Service Division at: 72 Bendemeer Road #04-28 Luzerne Singapore 339941 or call: +65 6320 1900.

BANKING AND FINANCIAL DATA

Bankers

NA

Financial Data

Based on the corporate laws of Myanmar, legal entities which are Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for Subject.

SUMMARY

Subject is a Private Company with Limited Liability registered on 14/01/1998.

Reference checking for the purpose of establishing Subject's reputation within the respective industry failed to reveal any adverse information.

Based on the corporate laws of Myanmar, legal entities which are Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for Subject.

In view of the above, Subject's credit risk is **DP6**.

RATING EXPLANATION/ SCORESHEET

Default Frequency	DP Credit Rating	Explanation	Status*
<0.1%	DP1	Possess extremely strong financial fundamental with high incentive and capability for repayment of obligations.	Premium
0.1% - <0.2%	DP2	Has strong financial health with above average capability for meeting payments.	Premium
0.2% - <0.4%	DP3	Stable financial health and above normal operational environment. General unfavourable factors are not likely to cause distress.	Strong
0.4% - <1.0%	DP4	Overall financial health and operation are considered normal. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
1.0% - <3.0%	DP5	Adequate financial capabilities to meet normal commitments. However, adverse changes in economic condition could lead to doubtfulness in the ability to pay.	Moderate
3.0% - <8.0%	DP6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operational condition are limited or consider doubtful.	Moderate
8% - <14.0%	DP7	Weakness in financial ability is apparent. Vulnerable to unfavourable changes in the economic and operational environment and is likely to fall into a weakened financial condition.	Monitor
14.0% - <30%	DP8	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environment.	Monitor

*DP 1 to DP 4 is comparable to "Investment Grade" rated securities, and DP 5 to DP 6 is comparable to "High Yield" rated securities, and DP 7 to DP8 is comparable to "High Risk" rated securities.

THIS REPORT MUST NOT BE COMMUNICATED TO THE PERSON/S OR FIRM/S REPORTED ON, OR TO ANY OTHER PARTY. It is furnished by DP INFORMATION NETWORK PTE LTD| *Part of the Experian Group* ("DP Info") in STRICT CONFIDENCE at your request and for your exclusive use as a basis for credit, marketing and other business decisions. In accepting this report you hereby agree to be responsible for all damages arising from a violation or breach of the above conditions. It is understood that this report is based upon information obtained from sources deemed reliable, the accuracy of which is no manner guaranteed by DP Info. DP Info shall not be liable for any loss or injury caused by the neglect or other act of failure to act on the part of the company and/or its agents in procuring, collecting or communicating any information. Please notify & contact DP Info promptly of any questions regarding the accuracy of the information contained in this report to the Customer Service Division at: 72 Bendemeer Road #04-28 Luzerne Singapore 339941 or call: +65 6320 1900.

DPI'S COMMENTS & RATING

- * The rating is an opinion of Subject's capability and ability based on prevailing conditions and information made available to DP Information at the time of rating.
- * The rating is not a recommendation to buy or sell nor is it an endorsement or non-endorsement of an issue.
- * The information received has been obtained from sources believed to be reliable, but its accuracy or completeness is not guaranteed.
- * DP Information does not assume any part of the requester's risk in the use or non-use of this rating.
- * No part of this report may be reproduced, stored in retrieval system or transmitted, in any form or by any means.
- * DP Information's ratings are subject to change due to any unforeseen and/or foreseen circumstances

THIS REPORT MUST NOT BE COMMUNICATED TO THE PERSON/S OR FIRM/S REPORTED ON, OR TO ANY OTHER PARTY. It is furnished by DP INFORMATION NETWORK PTE LTD| *Part of the Experian Group* ("DP Info") in STRICT CONFIDENCE at your request and for your exclusive use as a basis for credit, marketing and other business decisions. In accepting this report you hereby agree to be responsible for all damages arising from a violation or breach of the above conditions. It is understood that this report is based upon information obtained from sources deemed reliable, the accuracy of which is no manner guaranteed by DP Info. DP Info shall not be liable for any loss or injury caused by the neglect or other act of failure to act on the part of the company and/or its agents in procuring, collecting or communicating any information. Please notify & contact DP Info promptly of any questions regarding the accuracy of the information contained in this report to the Customer Service Division at: 72 Bendemeer Road #04-28 Luzerne Singapore 339941 or call: +65 6320 1900.